FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Fox Michael J				<u>C</u>	2. Issuer Name and Ticker or Trading Symbol Cue Biopharma, Inc. [CUE]					ck all applica	,	rson(s) to Issu 10% Ov			
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/05/2024					Officer (below)	give title	Other (s below)	pecify		
C/O CUE BIOPHARMA, INC.				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable				
40 GUEST STREET											Line) Form filed by One Reporting Person				
(Street) BOSTON MA 02135								Form filed by More than One Reporting Person							
DOSTON MA 02133			R	Rule 10b5-1(c) Transaction Indication											
(City)	(S	tate)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, i the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					;, instruction or written plan that is intended to satisfy					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				9	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)		d (A) or r. 3, 4 and	5. Amoun Securities Beneficia Owned Fo	For (D) (I) (I) (I) (I) (I) (I) (I) (I) (I) (I	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code V			Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 as	on(s)		Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy)	\$1.65	06/05/2024		A		48,800 ⁽¹⁾		(2)	06/04/2034	Common Stock	48,800	\$0.0	48,800	D	

Explanation of Responses:

- 1. Represents a stock option award granted pursuant to the Issuer's Director Compensation Policy.
- 2. This option was granted on June 5, 2024. The shares underlying the option are scheduled to vest over three years with one-third vesting on the one-year anniversary of the grant date and the balance vesting in eight equal quarterly installments

/s/ Michael J. Fox by Colin Sandercock, attorney-in-fact

06/07/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.