FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	STATEMENT	OF CH	ANGES	IN BEN	EFICIAL	OWNERS	HIP
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OMB APPR	OVAL
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Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sandercock Colin						2. Issuer Name and Ticker or Trading Symbol Cue Biopharma, Inc. [CUE]									ck all applic Directo	or		10% Ov	vner
(Last) (First) (Middle) 21 ERIE STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/05/2020								X	below)	(give title General (Couns	Other (s below) sel and Se	·	
(Street) CAMBR (City)			02139 (Zip)		4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ind Line) X	Form fi	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting				
(City)	(5		le I - Non-	-Deriv	 rative	e Se	curities	s Ac	auired. D	isr	osed o	f. or Be	nefic	iallv	Owned				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)				action Day/Ye	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transact Code (In: 8)	ion str.	4. Securir Disposed 5)	1. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) Amount (A) or (D)			5. Amount of Securities Beneficially Owned Followi Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution D if any (Month/Day/Year) (Month/Day/Year)		Date, Transaction Code (Instr					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	lly	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	oer					
Stock Option (right to buy)	\$16.26	02/05/2020			A		20,000		(1)	0:	2/05/2030	Common Stock	20,0	00	\$0.00	20,000)	D	

Explanation of Responses:

1. This stock option grant becomes exercisable in eight equal semi-annual installments beginning August 5, 2020.

Remarks:

/s/ Colin Sandercock by Mark Busch, as attorney-in-fact

02/12/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.