\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burg	den								
hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			01 50		vestment oom	party Act of 1540						
1. Name and Address of Reporting Person [*] Levisetti Matteo				er Name and Ticke <u>Biopharma, I</u>				tionship of Reportin all applicable) Director	10% C	6 Owner		
(Last) C/O CUE BIC	(Last) (First) (Middle) C/O CUE BIOPHARMA, INC.			e of Earliest Transa /2023	ction (Month/D	ay/Year)	X	Officer (give title below) Chief Med	Other (specify below) lical Officer			
40 GUEST STREET			4. If Ar	mendment, Date of	Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)							X	Form filed by One	e Reporting Pers	son		
(Street) BOSTON	MA	02135						Form filed by Moi Person	e than One Rep	oorting		
(City)	(State)	(Zip)				on Indication						
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								
		Table I - Non	-Derivative S	ecurities Acqu	uired, Disp	osed of, or Benefi	icially	Owned				
1. Title of Securi	ty (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A	6. Ownership	7. Nature				

1. Title of Security (Instr. 3)	Z. Transaction ZA. De Date Execut (Month/Day/Year) if any (Month		3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	Form: Direct (D) or Indirect	of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Derivati Securiti Acquire (A) or Dispose of (D)	Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable			Amount or Number of Shares				
Stock Option (right to buy)	\$4.2	07/21/2023		A		82,500		(1)	07/20/2033	Common Stock	82,500	\$0.00	82,500	D	

Explanation of Responses:

1. This stock option grant becomes exercisable in twenty four equal monthly installments beginning on August 21, 2023.

Remarks:

<u>/s/ Matteo Levisetti by Colin</u> <u>Sandercock, attorney-in-fact</u> 07

07/25/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Name and Address of Reporting Per